



JULY 2025

Contents

01.	EMPLOYMENT & LABOUR
02.	REAL ESTATE
03.	BANKING & FINANCE
04.	INTELLECTUAL PROPERTY
05.	DISPUTE RESOLUTION
06.	CORPORATE & COMMERCIAL
07.	ENERGY, INFRASTRUCTURE & MOBILITY



EMPLOYMENT & LABOUR



Supreme Court: Charitable trust running commercial units not exempt from Payment Bonus Act, 1965



The Supreme Court ruled that Worth Trust, despite being a charitable institution, must pay statutory bonuses under the Bonus Act, as its profitmaking industrial activities qualify as commercial manufacturing. The appeal was dismissed.

READ MORE (\rightarrow)





Supreme Court reaffirms: Right to close a business is fundamental; but not absolute



The Supreme Court held that while the right to close a business is constitutionally protected, it must comply with Section 25-O of the Industrial Disputes Act, ensuring due process, worker compensation, and genuine, iustified reasons.

READ MORE (\rightarrow)





The Himachal Pradesh High Court reiterates conditions of 'Equal Pay for Equal Work'



The Himachal Pradesh High Court dismissed the petition seeking pay parity, holding that the petitioner failed to prove equivalence in duties and other relevant factors required to invoke the principle of equal pay for equal work.

READ MORE (\rightarrow)





Voluntary abandonment of service and refusal to respond to show cause notice does not necessitate enquiry into the matter for ordering termination: Bombay High Court



The Bombay High Court held that employees who failed to resume work or respond to show cause notices abandoned their jobs. Deletion from muster roll wasn't retrenchment, and no enquiry was needed. Complaints were dismissed.





REAL ESTATE LAW



Maharashtra's Boost for Urban Development: Stamp Duty Waivers for **Redevelopment Projects**



Maharashtra announced stamp duty waivers for major projects like Dharavi and Raigad Pen Growth Centre, reducing costs, attracting investment, and accelerating urban renewal through targeted legal measures and streamlined redevelopment processes.

READ MORE (\rightarrow)





Maharashtra's 2025 Housing Policy for Inclusive and Sustainable Urban **Development**



Maharashtra's 2025 Housing Policy promotes affordable, inclusive, and sustainable housing through a ₹20,000 crore fund, self-redevelopment incentives, rent-to-own models, digital governance, and support for vulnerable groups, aiming for slum-free, resilient communities.

READ MORE (\rightarrow)





CIRP Regulations under the 2025 Amendments



IBBI's 2025 amendments to CIRP regulations enhance real estate insolvency resolution by enabling ownership transfer to allottees, appointing facilitators, involving land authorities, and easing resolution plan submissions to reduce regulatory hurdles.

READ MORE (\rightarrow)





Premium FAR Policy Rolled Out by the Government of Karnataka



Karnataka's 2025 Premium FAR policy enables developers to purchase additional floor area based on road width by paying 28%-50% of the guidance value, encouraging urban density while capping extra FAR through Transferable Development Rights at 20%.





BANKING AND FINANCE



RBI Eases KYC Norms: A Boost for Customer Convenience and Financial Inclusion



The RBI's 2025 KYC amendments introduce relaxed deadlines for low-risk individuals, authorize Business Correspondents for updates, and mandate advance customer notifications—enhancing financial inclusion, convenience, and compliance without compromising regulatory integrity.

READ MORE $(\rightarrow$





RBI June 2025 Monetary Policy Update



The RBI cut the repo rate to 5.50%, shifted to a neutral stance, and revised inflation and growth forecasts, signaling cautious optimism while aiming to balance economic support with inflation control amid global uncertainties.

READ MORE





RBI Relaxes FPI Investment Rules for Corporate Debt



The RBI removed short-term and concentration limits for FPIs in corporate debt, boosting flexibility, easing compliance, and encouraging deeper foreign participation to enhance liquidity, pricing efficiency, and competitiveness in India's debt market.

READ MORE (\rightarrow)





RBI's Master Direction on Credit Information Reporting, 2025



The RBI's 2025 directive standardizes credit reporting via a Uniform Credit Reporting Format, strengthens data accuracy, mandates grievance redress mechanisms, and introduces consumer compensation, aiming to improve transparency, accountability, and trust in credit systems.

READ MORE (









NTELLECTUAL PROPERTY



Delhi high court protects software giant's trademark in newgen dispute

"



Delhi High Court upheld trademark rights of Newgen Software, restraining former partner's deceptive use of similar name post-termination, emphasizing prior registration, contractual clarity, brand reputation, and protection against unfair advantage.

READ MORE $\widehat{\rightarrow}$





Delhi HC Upholds IndiaMART's Use of "PUMA" in Dropdown Menu, Mandates Takedowns on Notice

"



Delhi HC allowed IndiaMART to list "PUMA" in dropdowns, ruling it isn't trademark infringement. However, IndiaMART must promptly remove counterfeit listings once notified, balancing platform functionality with liability.

READ MORE $(\rightarrow$





Delhi High Court Grants Complete Stay on ₹336 Crore Ex-Parte Damages Decree Against Amazon Technologies Inc. in Trademark Infringement Suit

"



Delhi HC Division Bench stayed a ₹339 crore ex-parte decree against Amazon for alleged trademark infringement, citing procedural lapses and misapplication of intermediary liability, emphasizing corporate role clarity and natural justice.

READ MORE (\rightarrow)





TikTok Trademark Ban Upheld: India's IP Law Aligns with Sovereignty Concerns

77



Bombay HC denied TikTok's claim to "well-known" trademark status in India, ruling that public policy concerns—including national security and data privacy from the 2020 ban—are valid factors under Section 11(6), overriding traditional recognition criteria.





DISPUTE RESOLUTION



Appeal Period Runs From Judgment Pronouncement Date, Even For Non-Parties

"



NCLAT ruled that the limitation for filing an appeal under Section 61 of the IBC begins from the date of judgment pronouncement, not knowledge. ED's delayed appeal was beyond the condonable period and dismissed.

READ MORE (\rightarrow)





Unilateral Appointment Of Sole Arbitrator Not Violative Of Party Autonomy Where Contractually Agreed

"



The Delhi High Court upheld a sole arbitrator's appointment under Clause 39.2, ruling that failure to appoint within 60 days triggers default-based appointment. Objections raised didn't invalidate the clause or violate arbitration principles.

READ MORE (\rightarrow)





Electronic Evidence And Video Conferencing Rules

77



The Delhi High Court's 2025 Rules integrate electronic evidence and video conferencing across legal proceedings, aiming to improve efficiency, access, and inclusivity while ensuring procedural fairness through safeguards, despite implementation challenges.

READ MORE (\rightarrow)





The Referral Authority Is Required To Apply Its Mind And Pass A Reasoned Order Prior To Referral Of A Dispute To The Labour Courts

77



The Delhi High Court set aside a referral order against Pfizer, ruling that the Referral Authority must determine if the claimant is a "workman" under law and cannot mechanically forward disputes without applying its mind or examining jurisdictional facts.





CORPORATE & COMMERCIAL



SEBI's Investor Charter for InvITs—A New Era of Investor Protection and Transparency

"



SEBI's Investor Charter for InvITs strengthens investor protection, transparency, and accountability by enforcing disclosures, grievance redressal, and corporate governance, fostering investor confidence and aligning India's infrastructure sector with global standards.

READ MORE (\rightarrow)





SEBI's Investor Charter for REITs: Enhancing Transparency and Protection in India's REIT Ecosystem

77



SEBI's Investor Charter for REITs enhances investor protection, transparency, and grievance redressal by standardizing operations, enforcing service timelines, and promoting financial literacy, fostering confidence and aligning India's REIT sector with global best practices.

READ MORE (\rightarrow)





Navigating the New Reserve Bank of India Project Finance Directions: Key Insights for Stakeholders

"



RBI's Project Finance Directions 2025 standardize financing phases, strengthen risk management, ensure timely monitoring, and streamline resolution, promoting transparency, financial discipline, and project continuity across infrastructure and non-infrastructure sectors for all financial institutions.

READ MORE (\rightarrow)





Master Direction – Reserve Bank of India (Electronic Trading Platforms) Directions, 2025

77



RBI's 2025 Master Directions update electronic trading regulations, enhancing risk management, transparency, and governance. They set strict eligibility, surveillance, and data standards, ensuring investor protection and market integrity across India's evolving non-exchange trading platforms.





NERGY, INFRASTRUCTURE & MOBILITY



APSERC Releases Draft 2025 Fee Regulations to Streamline Electricity Sector Applications and Tariff Filings in Arunachal Pradesh

"



APSERC's 2025 Draft Fee Regulations introduce transparent, capacity-based, and differentiated fee structures for electricity sector activities, promoting renewable energy, ensuring regulatory cost recovery, and enabling modernized payment systems for equitable, efficient governance.

READ MORE (\rightarrow)





CERC Notifies Key Waivers and Transmission Reforms to Boost Renewable and Storage Projects

"



CERC's 2024 amendment incentivizes timely renewable and storage deployment through targeted transmission charge waivers, clarifies grid usage calculations, and enforces compliance to ensure fair cost-sharing and accelerate India's clean energy transition.

READ MORE (\rightarrow)





CSERC Proposes Fifth Amendment to Electricity Supply Code 2025 to Boost Rooftop Solar and EV Charging in Chhattisgarh

77



CSERC's amendment simplifies rooftop solar and EV infrastructure procedures, restructures voltage-based contract demand limits, and introduces flexible connection norms, promoting clean energy and electric mobility while preserving grid safety and operational efficiency.

READ MORE (-





PSERC Releases Draft MYT Regulations 2025 for Tariff Framework from FY 2026 to 2029 in Punjab

"



PSERC's draft MYT Regulations establish a structured, transparent tariff framework for 2026–2029, emphasizing cost recovery, capital planning, and operational efficiency while balancing consumer protection and investment certainty across Punjab's electricity generation and distribution sectors.

READ MORE (



KEY CONTACTS



Jidesh Kumar Managing Partner



Rajesh Sivaswamy Senior Partner



Asha Kiran Sharma Partner



Aurelia Menezes Partner



Deepika Kumari



Himanshu Deora



Krusch P Antony Partner



Smita Paliwal Partner



Prithiviraj S Nathan Navod Prasannan Partner



Partner



Siddartha Karnani Partner



Sindhuja Kashyap Partner



Sukrit Kapoor Partner



Partner



Rohitaashv Sinha Sunayana Basu Mallik Partner



Vatsal Gaur Partner



Aditya Bhattacharya Partner



Nivedita Bhardwaj Partner



Vivek Boray Partner



Zeeshan Farooqui Partner



Adnan Siddiqui Partner



Aniket Ghosh Partner

CONTACT US

NEW DELHI

RNM Tower, 5th Floor, Metro pillar no 331, i4, B 1, NH-19, Mohan Cooperative Industrial Estate, New Delhi, 110044 Tel: +911141318190/41032969

Email: delhi@ksandk.com

MUMBAI (1)

61, Atlanta Building, Jamnalal Bajaj Road, Nariman Point, Mumbai

Tel: +91 22 62372076/22020080 Email: mumbai@ksandk.com

KOCHI

1st Floor, Manavalan Building, Banerji Road, Ernakulam, Kochi Tel: +91 484-3592950 Email: kochi@ksandk.com

CHENNAI

211, Alpha Wing, Second Floor, Raheja Towers, #177, Anna Salai, Chennai Tel: +91 44 28605955/28606955 Email: chennai@ksandk.com

HYDERABAD

609, Shangrila Plaza, Road no. 2, Banjara Hills, Hyderabad, Telangana Tel: +91 40 48516011/+91 40 48506011 Email: hyderabad@ksandk.com

BANGALORE

1A, 1B, 2B & 3B Lavelle Mansion, 1/2, Lavelle Road, Bangalore Tel: +91 80 41179111/41179222, Email: bangalore@ksandk.com

MUMBAI (2)

301A, 3rd Floor, Piramal Tower, Peninsula Corporate Park, Lower Parel, Mumbai -400013

Tel: +91 22 62372076/22020080 Email: mumbai@ksandk.com

PUNE

Bootstart Cowork, 1st Floor, Arcadian Building Plot No 12, Lane 5A, Koregaon Park, Pune

Tel: +91 9833555232 Email: pune@ksandk.com

MANGALORE

Office No. 406, 4th Floor, Ajanta Business Center, Kapikad, Bejai, Mangalore- 575004

Tel: +91 8244634375

Email: mangalore@ksandk.com

www.ksandk.com

